

**MEETING MINUTES FOR THE
VILLAGE OF NORTH PRAIRIE'S FINANCE, FEE AND INSURANCE COMMITTEE
MARCH 13, 2025, AT 5:00 P.M.
MUNICIPAL CENTER – 130 N. HARRISON STREET**

1) Call to Order at 5:00 PM

2) Roll Call: Dave Schroeder, Frank Rewasiewicz, Cheri Lampe.

Attendees: Evelyn Etten.

3) Discussion and/or Action: Approval of February 13, 2024, meeting minutes. Motion to approve as presented by Schroeder, 2nd by Rewasiewicz, **motion carried**.

4) Discussion and/or Action: Informational presentation by Associated Appraisal regarding options for Village-wide reassessment. The Committee met with Mark Brown to discuss the 3 options and the benefits of them. It was decided to choose the Exterior Revaluation (\$54,500) which would give the Village a more accurate assessment to hopefully keep us in compliance longer, which hasn't been done in over 13 years. The Appraisal would be recommended for 2026. We have been in non-compliance for 3 years this year, 2026 would be the 4th, and the State would issue a warning. Failure to comply with the State in 2027 would issue a Final warning, Then the State would Order us in 2028 to reassess at 3 times the Full Revaluation (as of this quote \$192k+). If we wait to 2027 and the assessment gets delayed or slips it to 2028, we will have to follow the State Orders.

It was discussed to possibly spread the payments over 2 years or ways to budget. We will pick up the discussion in April and hopefully make a recommendation to the Full Board also in April.

5) Discussion and/or Action: Review monthly bills and payroll with recommendation to the Village Board. **Motion** by Rewasiewicz to recommend the monthly bills and payroll to the Village Board as follows: Invoices, payable vouchers and payroll checks # 19880-#19945 for \$77,912.30. Federal and State withholding \$11,754.05 for a total of \$89,666.35 for the March 13th, 2025 Board meeting. With voided check #'s 19893 (billing error- Globe Life), **2nd by Schroeder, motion carried**.

6) Motion to adjourn. Motion to adjourn by Rewasiewicz @ 6:21pm. 2nd by Schroeder, **motion carried**.

Minutes by Chairman Frank Rewasiewicz on 3/18/25